

Town of Cutler Bay
Revenues and Expenditures

**PRELIMINARY
GENERAL FUND**

	Year-to-Date Nine Months Ended June 30, 2009			Quarter Ended June 30, 2009		
	Actual	Pro-rated Budget	Fav (Unfav) Variance	Actual	Budget	Fav (Unfav) Variance
Revenue						
Ad Valorem Taxes	5,782,303	4,903,535	878,769	342,116	1,634,512	(1,292,395)
Utility Services	1,511,301	1,432,500	78,801	473,832	477,500	(3,668)
Franchise Fees	125,315	1,080,455	(955,140) (1)	44,045	360,151	(316,106)
Communications Services Tax	1,497,523	1,153,607	343,915	296,458	384,535	(88,078)
Local Government Half-Cent	1,747,008	1,698,605	48,403	581,204	566,201	15,003
State Revenue Sharing Proceeds	762,112	776,929	(14,817)	248,136	258,976	(10,840)
Other Revenues	561,752	436,226	125,526	219,347	145,408	73,939
Interest Income	166,775	142,500	24,275	42,438	47,500	(5,062)
	<u>12,154,089</u>	<u>11,624,357</u>	<u>529,732</u>	<u>2,247,576</u>	<u>3,874,783</u>	<u>(1,627,207)</u>
Transfers In	-	832,871	(832,871)	0	277,623	(277,623)
Total Revenue	<u>12,154,089</u>	<u>12,457,229</u>	<u>(303,140)</u>	<u>2,247,576</u>	<u>4,152,407</u>	<u>(1,904,831)</u>
Expenditures						
Salaries, Payroll Taxes and Benefits	1,637,471	2,044,538	407,068	565,227	681,849	116,623
Professional Services:						
Law Enforcement	5,737,609	6,492,750	755,141	1,947,466	2,164,250	216,784
Other	426,692	504,000	77,308	124,357	168,000	43,643
Legal Fees	387,048	337,500	(49,548)	132,943	112,500	(20,443)
Accounting & Auditing	28,435	36,375	7,940	5,435	12,125	6,690
Contractual Services:						
Planning & Zoning	271,805	293,250	21,445	110,956	97,750	(13,206)
Other	503,767	1,196,344	692,577	183,110	398,781	215,671
Travel & Per Diem	48,966	82,125	33,159	19,427	29,625	10,198
Utilities, Communications & Freight Services	122,193	221,933	99,739	32,644	73,978	41,333
Rentals & Leases	223,709	290,400	66,691	86,656	96,800	10,144
Insurance	103,401	225,000	121,599	(522)	75,000	75,522
Other Current Charges	131,095	242,261	111,166	42,627	80,153	37,526
Office and Operating Supplies	83,605	204,818	121,213	27,283	66,623	39,340
QNIP Debt Payments	380,362	318,750	(61,612) (2)	0	106,250	106,250
Capital Costs	129,626	533,888	404,261	67,900	177,963	110,062
	<u>10,215,784</u>	<u>13,023,931</u>	<u>2,808,147</u>	<u>3,345,509</u>	<u>4,341,646</u>	<u>996,137</u>
Transfers Out (in process)	191,006	840,525	649,519	89,792	280,175	190,383
Total Expenditures	<u>10,406,790</u>	<u>13,864,456</u>	<u>3,457,666</u>	<u>3,435,301</u>	<u>4,621,821</u>	<u>1,186,520</u>
Budgeted carryover, net of reserves	-	1,407,228	(1,407,228)	0	469,415	(469,415)
Excess of Revenue Over Expenditures, net of Transfers	<u>1,747,299</u>	<u>(0)</u>	<u>1,747,299</u>	<u>(1,187,724)</u>	<u>(0)</u>	<u>(1,187,724)</u>

- 1 The majority of the franchise fees (i.e. from FPL) are paid/collected once per year, generally in August/September.

- 2 The full, yearly QNIP payment was made to the County in the first quarter of the year, while the budget amount represents one-quarter of the yearly budget amount. At the end of the year, the Town will be underbudget on this line item.

Town of Cutler Bay
Revenues and Expenditures
PRELIMINARY
SPECIAL REVENUE FUND

	Year-to-Date Nine Months Ended June 30, 2009			Quarter Ended June 30, 2009		
	Actual	Pro-rated Budget	Fav (Unfav) Variance	Actual	Budget	Fav (Unfav) Variance
Local Option Fuel Tax-6 cents	384,330	361,595	22,735	134,876	120,531	14,345
Capital Improvement Local Option Fuel Tax	149,775	137,018	12,758	51,374	45,673	5,702
Building Permits	347,195	360,000	(12,805)	145,554	120,000	25,554
Other Permit and Zoning	82,399	102,276	(19,877)	41,384	34,092	7,292
Zoning Fees-Planning	14,220	9,000	5,220	5,629	3,000	2,629
Public Safety Impact Fees	24,786	23,096	1,691	23,148	7,699	15,450
Parks Impact Fees	48,712	57,960	(9,248)	45,621	19,320	26,301
Physical Environment Impact Fees	-	-	-	-	-	-
Interest	-	37,500	(37,500)	-	12,500	(12,500)
Forfeitures	-	-	-	-	-	-
	<u>1,051,417</u>	<u>1,088,444</u>	<u>(37,027)</u>	<u>447,586</u>	<u>362,814</u>	<u>84,772</u>
Transfers Out	-	(1,161,319)	1,161,319	-	(387,106)	387,106
	1,051,417	(72,875)	1,124,292	447,586	(24,292)	471,878
Budgeted carryover, net of reserves	-	72,875	(72,875)	-	24,292	(24,292)
Excess of Revenue Over Expenditures, net	<u>1,051,417</u>	<u>-</u>	<u>1,051,417</u>	<u>447,586</u>	<u>-</u>	<u>447,586</u>

SPECIAL REVENUE FUND - STORM WATER

Interfund Transfers (in process)	159,527	150,000	9,527	65,443	50,000	15,443
State Grant-FDEP 1859	-	105,000	(105,000)	-	35,000	(35,000)
State Grant-FDEP 1772C	-	150,000	(150,000)	-	50,000	(50,000)
	<u>159,527</u>	<u>405,000</u>	<u>(245,473)</u>	<u>65,443</u>	<u>135,000</u>	<u>(69,557)</u>
Professional Fees-Stormwater	<u>159,527</u>	<u>405,000</u>	<u>245,473</u>	<u>65,443</u>	<u>135,000</u>	<u>69,557</u>
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	<u>0</u>	<u>-</u>	<u>0</u>	<u>0</u>	<u>-</u>	<u>0</u>

SPECIAL REVENUE FUND - TRANSPORTATION

Interfund Transfers (in process)	5,283	18,000	(12,717)	5,283	6,000	(717)
Local Grant - MPO	<u>38,772</u>	<u>27,000</u>	<u>11,772</u>	<u>20,848</u>	<u>9,000</u>	<u>11,848</u>
	44,055	45,000	(945)	26,131	15,000	11,131
Professional Fees-Stormwater	<u>44,055</u>	<u>45,000</u>	<u>945</u>	<u>26,131</u>	<u>15,000</u>	<u>(11,131)</u>
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	<u>0</u>	<u>-</u>	<u>0</u>	<u>0</u>	<u>-</u>	<u>0</u>

Town of Cutler Bay
Revenues and Expenditures
PRELIMINARY
SPECIAL REVENUE FUND

	Year-to-Date Nine Months Ended June 30, 2009			Quarter Ended June 30, 2009		
	Actual	Pro-rated Budget	Fav (Unfav) Variance	Actual	Budget	Fav (Unfav) Variance
<u>SPECIAL REVENUE FUND - RECYCLING</u>						
Interfund Transfers (in process)	16,208	56,250	(40,042)	9,240	18,750	(9,510)
State Grant-accrued	<u>16,208</u>	<u>56,250</u>	<u>(40,042)</u>	<u>9,239</u>	<u>18,750</u>	<u>(9,511)</u>
Total Revenues	<u>32,416</u>	<u>112,500</u>	<u>(80,084)</u>	<u>18,479</u>	<u>37,500</u>	<u>(19,021)</u>
Salaries and Benefits	25,986	40,500	14,514	14,600	13,500	(1,100)
Contractual Services - Recycling	<u>6,430</u>	<u>72,000</u>	<u>65,570</u>	<u>3,879</u>	<u>24,000</u>	<u>20,121</u>
Total Expenditures	<u>32,416</u>	<u>112,500</u>	<u>80,084</u>	<u>18,479</u>	<u>37,500</u>	<u>19,021</u>
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	<u>(0)</u>	<u>-</u>	<u>(0)</u>	<u>(0)</u>	<u>-</u>	<u>(0)</u>
<u>SPECIAL REVENUE FUND - EOC</u>						
Interfund Transfers (in process)	162	57,750	(57,588)	0	19,250	(19,250)
State Grant	<u>-</u>	<u>32,250</u>	<u>(32,250)</u>	<u>-</u>	<u>10,750</u>	<u>(10,750)</u>
	162	90,000	(89,838)	0	30,000	(30,000)
Contractual Services - EOC Retrofit	<u>162</u>	<u>90,000</u>	<u>89,838</u>	<u>-</u>	<u>30,000</u>	<u>30,000</u>
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>0</u>
<u>SPECIAL REVENUE FUND - CHILDREN'S TRUST</u>						
Local Grant-Children's Trust	<u>70,351</u>	<u>81,074</u>	<u>(10,723)</u>	<u>19,950</u>	<u>27,025</u>	<u>(7,075)</u>
Salaries and Benefits	56,770	50,438	(6,331)	15,852	16,812	961
Travel and Per Diem	10,011	17,855	7,844	3,729	5,952	2,223
Professional Services	3,250	6,750	3,500	500	2,250	1,750
Other Current Charges	-	3,031	3,031	-	1,011	1,011
Operating Supplies	321	3,000	2,679	(130)	1,000	1,130
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>70,351</u>	<u>81,074</u>	<u>10,723</u>	<u>19,950</u>	<u>27,025</u>	<u>7,075</u>
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	<u>-</u>	<u>-</u>	<u>0</u>	<u>0</u>	<u>-</u>	<u>0</u>

Town of Cutler Bay
Revenues and Expenditures

**PRELIMINARY
CAPITAL PROJECTS FUND**

	Year-to-Date Nine Months Ended June 30, 2009			Quarter Ended June 30, 2009		
	Actual	Pro-rated Budget	Fav (Unfav) Variance	Actual	Pro-rated Budget	Fav (Unfav) Variance
Interfund Transfers (in process)	9,826	886,973	(877,147)	9,826	295,658	(285,832)
Local Grants-due from SNP (accrued)	417,257	330,000	87,257	417,257	110,000	307,257
	<u>427,083</u>	<u>1,216,973</u>	<u>(789,890)</u>	<u>427,083</u>	<u>405,658</u>	<u>21,426</u>
Land acquisition costs	8,600	913,275	904,675	-	304,425	304,425
Infrastructure improvement costs	834,514	1,592,379	757,865	486,858	530,793	43,935
	<u>843,114</u>	<u>2,505,654</u>	<u>1,662,540</u>	<u>486,858</u>	<u>835,218</u>	<u>348,360</u>
	(416,031)	(1,288,682)	872,650	(59,775)	(429,561)	369,785
Budgeted carryover, net of reserves	416,031	1,288,682	(872,651)	59,775	429,561	(369,786)
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	<u>(0)</u>	<u>-</u>	<u>0</u>	<u>(0)</u>	<u>0</u>	<u>(0)</u>

Town of Cutler Bay
Revenues and Expenditures
**PRELIMINARY
STORMWATER UTILITY FUND**

	Year-to-Date Nine Months Ended June 30, 2009			Quarter Ended June 30, 2009		
	Actual	Pro-rated Budget	Fav (Unfav) Variance	Actual	Pro-rated Budget	Fav (Unfav) Variance
Revenue						
Stormwater Utility Fees	753,209	710,757	42,452	283,348	236,919	46,429
Expenditures						
Salaries, Payroll Taxes and Benefits	52,125	57,387	5,262	16,465	19,129	2,664
Professional Services	22,790	81,375	58,585	9,700	27,125	17,425
Contractual Services	110,742	394,050	283,308	65,930	131,350	65,420
Travel & Per Diem	2,062	3,750	1,688	1,117	1,250	133
Communications & Freight Services	825	1,170	345	267	390	123
Rentals & Leases	7,800	8,100	300	7,800	2,700	(5,100)
Other Current Charges	869	6,450	5,581	869	2,150	1,281
Office and Operating Supplies	2,489	8,925	6,436	1,784	2,975	1,191
Debt Payments	145,683	145,800	117	48,561	48,600	39
Capital Costs	-	3,750	3,750	-	1,250	1,250
	<u>345,385</u>	<u>710,757</u>	<u>365,372</u>	<u>152,493</u>	<u>236,919</u>	<u>84,426</u>
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	<u>407,824</u>	<u>-</u>	<u>407,824</u>	<u>130,855</u>	<u>-</u>	<u>130,855</u>